



## 2013

The mission of La Cocina is to cultivate low income food entrepreneurs as they formalize and grow their businesses by providing affordable commercial kitchen space, industry-specific technical assistance and access to market opportunities. We focus primarily on women from communities of color and immigrant communities. Our vision is that entrepreneurs gain financial security by doing what they love to do, creating an innovative. vibrant and inclusive economic landscape.

2013 HIGHLIGHTS
BUSINESS GROWTH
PARTICIPANT SPOTLIGHTS
OUR STAFF & BOARD
2014 SAVE THE DATES
2013 FINANCES

In 2013 La Cocina businesses generated \$4.1 M in revenue and created 155 jobs. We threw our first-ever Gala and raised over \$100K in one night.

#### **ACCESS TO CAPITAL**

In 2013 we connected participants with \$255,625 in capital.

In a **new partnership with Kiva Zip**, we were able to connect businesses like Anda Piroshki to lenders in 6 countries.

## ACCESS TO MARKET OPPORTUNITIES

We sold \$70,000 in gift boxes which contained nearly 420,000 products from 18 La Cocina businesses.

**Neo Cocoa** sold **\$17,000** in just one month of sales at La Cocina's Ferry Building Kiosk.

Our 2013 strategic focus has been on forging partnerships to create innovative, low-capital real estate opportunities for graduating entrepreneurs.

#### GRADUATE HIGHLIGHTS

#### La Luna launched at Crocker Galleria

through an innovative partnership with Cushman-Wakefield, allowing her to launch with only \$10,000 and pay a percent of sales as rent.

## Onigilly opened a second location at

Embarcadero Center. Every month, they make almost \$1000 per square foot in sales.

We worked with entrepreneurs to negotiate **5 new leases** - so look out for new La Cocina spots in 2014!

### MEDIA HIGHLIGHTS

La Cocina and our businesses were **profiled** in the media 278 times by 135 publications.

**Kika's Treats** was highlighted on **The Today Show** which boosted her holiday sales!

Estrellita's Snacks was featured by Univision.

Minnie Bells Soul Movement's mobile food trailer was featured in the Huffington Post.

Unique food, talented entrepreneurs, women's leadership and income inequality remain at the forefront of our work.

#### THOUGHT LEADERSHIP

Maria Shriver's report "A Woman's Nation

Pushes Back from the Brink" profiled Binita

Pradhan, owner of Bini's Kitchen.

Zagat recognized La Cocina's staff for San Francisco's culinary "30 Under 30".

People from 14 different countries attended at our annual Food & Entrepreneurship Conference.

We gave over 50 tours of La Cocina to everyone from MBA's visiting from Korea, The Nordic Food Diplomacy Alliance, Entrepreneurs from Tibet and Basque Farmers to students here in the Bay Area.

image of 2013 San Francisco Street Food Festival, courtesy of Stephen Hsu

# business growth at every stage of our program

PRE-INCUBATION Market Test - "Beta"

## INCUBATION Start Up Growth

## **GRADUATION**Operational Self Sufficiency

launched December 2013 launched August 2010 launched October 2010







## **RASOI**

Heena Patel

Rasoi brings a new taste to typical Indian Cuisine. By using specific Gujarati spices and flavors, Heena gives the standard vegetarian menu a twist. Equipped with a professional logo, permits and recipes calling for grams instead of teaspoons, Heena sold for the first time at La Cocina's Gift Bazaar in December.

Heena will soon begin applying to farmers markets and has already begun catering. She will continue to grow her business throughout incubation and hopes to graduate into a restaurant.

**ZEPEDA FOODS** 

Hannah, Arcelio & Jose Zepeda

This year, Zepeda Foods moved from direct to consumer sales via Facebook to retail sales. After getting professional packaging, labeling and nutritional information, they used a \$5000 Kiva Zip loan to buy the equipment they needed to double production and meet stores' demand. In just one month, they secured 8 retail accounts and by the end of the summer were selling in 11 stores throughout the Bay Area. In 2013, they began to turn a profit.

In 2014 they are targeting larger grocery chains and looking for a bigger production space in preparation for graduation.

#### **LOVE AND HUMMUS**

Donna Sky

Donna built her business encouraging people to try her hummus at demos in Whole Foods Markets. She grew her sales store by store until she was sold across the entire Northern California region. In 2013 Love & Hummus moved to a national distributor (UNFI). This move has opened doors - they became part of the Williams & Sonoma national online catalog and began preparation to take on investors and expand into new regions.

In 2014 Donna's hummus will be sold throughout Southern California, Hawaii, Arizona and Nevada and she will graduate from our program.

## **GUISELL OSORIO**

## SABORES DEL SUR

One of La Cocina's original entrepreneurs secured capital and signed a lease for her own cafe.



















Guisell hails from Santiago, Chile and moved to the Bay when she was just 17. After years of struggling to find a job that fulfilled her, she decided to pursue something that she had been missing for over 20 years - the food she had loved in Chile.

"In order to eat what I craved, I had to make everything myself. I wanted empanadas and alfajores, and couldn't find anything like what we ate at home. Sharing this food in my new home became my passion, and the reason why I started my own business."

In 2005, she started Sabores del Sur, quickly building it into the Bay Area's favorite South American catering company. These days, she bakes her alfajores in a professional oven and sells them all over the Bay Area. Diablo Magazine described her alfajores as "little bites of heaven," 7x7 Magazine crowned them "the best cookie on earth" and later listed them as #2 on the list of "50 Things to Indulge Yourself Before You Die."

"It's one thing to grow your business, but it's another to get a text from a customer saving, 'I'm coming today because I miss your cookies, but I also miss your hugs," Guisell says. "I love my customers."

Guisell plans to open her new cafe in April 2014 at 3003 Oak Rd., Suite #105, near the Pleasant Hill BART station.

**WISE, OBDC Small Business Finance**, **Renaissance Center** 

PARTNERS

San Ramon, Alemany, Whole Foods

WHERE TO FIND



saboresdelsursf.com

2005

YEAR LAUNCHED

\$600 **PER MONTH** 

> SALES AT LAUNCH

\$12,500 **PER MONTH** 

> CURRENT SALES

**CURRENT # OF EMPLOYEES** 

7x7, Diablo Magazine, El Mensajaro

> MEDIA ATTENTION

## **BINITA PRADHAN**

## **BINI'S KITCHEN**

Bini successfully completed preincubation and has been busy growing her business.



















"I think cooking is in my blood," says Binita Pradhan, single mother and owner of Bini's Kitchen. She might have a case: Her mother, Saradha, cooked for the Nepalese royal family in the 1960s. Bini learned to cook in Saradha's Kathmandu kitchen as a child, and hopes to see her Nepalese turkey dumplings sold throughout the Bay Area and the U.S.

Bini, who also attended cooking school in Bombay, joined La Cocina's business incubation program a year and a half ago. While at La Cocina, Bini has created a strong fan base all over the Bay obsessed with her Nepalese dishes: her famous momos, or Nepalese dumplings served with roast-tomato-and-cilantro achar, and Gorkha Chicken, a chicken marinated in yogurt, and braised in butter, heaps of aromatics, and spices that she sun dries and grinds herself.

Through La Cocina, Bini landed a spot at Off the Grid Fort Mason, the largest weekly gathering of food trucks in California, and a spot in Whole Foods Market's hot bar.

"I came to La Cocina to pursue my dream," Bini says. "My goal is to have Bini's Kitchen's Nepalese food everywhere. I wanted to sell at farmer's markets and now I'm doing it. I wanted to sell my food in stores and now I'm doing it. La Cocina is helping me share my Nepalese food with everyone."

Off the Grid, Whole Foods Market



WHERE TO FIND

2012

YEAR LAUNCHED \$600 PER MONTH

SALES AT LAUNCH

\$4,600 PER MONTH

CURRENT SALES

2

CURRENT # OF EMPLOYEES

The Atlantic, 7x7, SF Weekly, NPR

biniskitchen.com

MEDIA ATTENTION

## our staff

Caleb Zigas Executive Director

Leticia Landa Deputy Director

Aniela Valtierra
Operations & Events Manager

Geetika Agrawal Senior Program Manager

Brent Johnson Culinary Manager

Daniella Sawaya Program Manager

Michelle Fernandez
Development and
Communications Associate

#### PART TIME

Andria Mendoza Retail Associate

Dalton Goulette Retail Associate

David Gonzalez Retail Associate

Vanessa Zamora Retail Associate

Miguel Castro Janitor

#### **INTERNS**

Chris Paguio Graphic Design

Aditi Shah Programs

Tracy Lau Kitchen

## our board

Krystin Rubin, Chair Co-Owner, *Mission Pie* 

Michelle Branch Attorney at Law

Alec Hughes, Treasurer Senior Vice President / Regional Marketing Director at *Wells Fargo* 

Jackie Shull-Gonzalez Lawyer, *Dolores Street Community Services* 

Traci Des Jardins Chef & Restaurateur, *Jardiniere* 

Joel Lacayo Mortgage Banker, *Chase Bank* 

Tannis Reinhertz
Culinary Arts & Hospitality Department
Chair, City College of San Francisco

Amir Massih
Vice President, *Archstone* 

Shelley Lindgren
Wine Director & Owner, A16, A16
Rockridge, SPQR

Jagadha Sivan
Principal, Sivan Consulting

Sarah Wigglesworth
Board Member, Full Circle Fund
Cofounder, Global Economic
Opportunity Circle

Katie Truitt Consultant, Farmgirl Flowers Co-Creator, Mothergood, Inc.

<sup>\*</sup>Current as of April 2014.



Panel discussion from 2013 Food & Entrepreneurship Conference. Image courtesy of Gwen Parker.

## **SAVE THE DATE 2014**

#### **EVENTS**

5.12.14 2<sup>nd</sup> Annual Gala **8.16.14** San Francisco Street Food Festival 8.17.14 Food & Entrepreneurship Conference 12.12.14 Holiday Night Market

## **COOKING CLASSES**

2.12.14 Valentine's Day 4.30.14 Southern Supper 6.25.14 Global Grilling

7.23.14 A Taste of Guanajuato

9.10.14 Mexican Traditions & Celebrations: El Dia de Independencia

10.15.14 Emapanadas Extravaganza

11.12.14 Diwali & The Festival of Lights

**12.3.14** La Tamalada

## 2013 finances

STATEMENT OF POSITION		
ASSETS	2012-2013	2011-2012
Cash	\$662,454	\$638,350
Receivable and Other Assets	\$156,566	\$136,738
Fixed Assets	\$648,525	\$656,837
Restricted Cash	\$205,166	\$185,113
TOTAL ASSETS	\$1,672,710	\$1,617,038
LIABILITIES AND NET ASSETS		
Current Liabilities	\$109,146	\$130,840
Net Assets	\$1,563,564	\$1,486,198
TOTAL LIABILITIES AND NET ASSETS	\$1,672,710	\$1,617,038
CONDENSED STATEMENT OF ACTIVITIES		
REVENUES		
Program Income	\$242,147	\$251,419
Retail Income	\$264,590	\$229,457
Event Income	\$596,549	\$399,984
Contributed Income	\$717,022	\$755,145
TOTAL UNRESTRICTED REVENUES	\$1,820,308	\$1,636,005
EXPENSES		
Program Expenses	\$615,918	\$529,119
Retail Expenses	\$279,338	\$250,685
Event Expenses	\$651,469	\$308,449
Fundraising Expenses	\$52,305	\$21,621
Non-program Expenses	\$231,412	\$275,290
TOTAL EXPENSES	\$1,830,442	\$1,385,164
INCREASE IN UNRESTRICTED NET ASSETS	-\$10,134	\$250,840

























